

**Winter Park Canopy Project  
Financial Summary Sheet  
21-Jan-20**

Uses:

Target Construction Budget at previous approval	\$ 32,925,321
Cost of pervious pavers added with CRA funding	\$ 682,948
Soft Costs	<u>\$ 7,559,596</u>

Total Target Budget	\$ 41,167,865
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Variance to Target from Cost Management Log	<u>\$ 548,209</u>
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Revised Target Budget	\$ 41,716,074
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Sources:

Proceeds from bonds	\$ 27,904,666
Issue remaining bonds	\$ 2,000,000
Interest earnings on proceeds	\$ 1,500,000
Tourist Development Tax Grant	\$ 6,000,000
Fundraising	\$ 2,187,841
CRA	<u>\$ 2,132,775</u>

Total Proceeds	<u>\$ 41,725,282</u>
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Amount to be added to contingency	<u><u>\$ (9,208)</u></u>
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