

**City of Winter Park  
2021 Proposed Budget  
Recommendations from Commission**

Department/ Description	Recommendation	Fund (if known)	Financial Impact Decrease/(Increase)	Commissioner Comments	Operational Impact (to be completed by staff)
<b>Suggestions</b>					
Address \$293,854 (0.49%) net revenue shortfall from proposed budget due to State revenue estimates being lower than staff estimates. Some options are presented in the Recommendation column to the right. Any combination of these options can be used to cover the shortfall.	Delay projects	General Fund			The proposed General Fund budget provided \$1,380,000 to fund projects in the capital improvement plan. These projects are identified on pages 359 and 360 of the proposed budget doc presented to the Commission on July 8. Projects could be delayed until financial conditions improve or postponed if necessary.
	Reduce reserves				If the full \$293,854 net revenue shortfall were funded from reserves, the estimated percentage of expenditures in reserves at the end of FY 2021 would be reduced from 29.43% to 28.98%
	Increase property taxes				An increase in the millage rate of 0.0457 would be necessary to provide an additional \$293,854 in General Fund revenue. The tentative millage cap set by the Commission on July 22 was 0.47 mills higher than the current operating millage rate of 4.0923.
	Other				
	<b>Sub-total</b>		\$ -		

Note: for any questions regarding completion of this form, please contact Randy, Michelle, Peter or Wes